

HALF YEAR RESULTS for the period ended 30 June 2018

25 September 2018

Excellent growth in revenue

Highlights

- Revenue grew by 20.2% to £239.7m (H1 2017: £199.5m).
- Like-for-like sales increased by 6.3%.
- 5.9% increase in member count.
- Named in “The Sunday Times 25 Best Big Companies” to work for in 2018, in 16th position.
- Estate continued to grow with the opening of Acton Park in May 2018, the acquisition of City Green Sport and Health Club, near Geneva which completed on 1st March 2018 and the acquisition of Bad Homburg, Germany which completed on 1st June 2018.
- Continued focus on long-term member retention resulting in an improved attrition rate.
- Quality of facilities scores greater than 90%.

Glenn Earlam, Chief Executive of David Lloyd, commented:

“I’m very proud that we have once again been named as one of the best big companies to work for in the UK. We want to create a fun and friendly atmosphere in our clubs, and so I’m delighted to hear that our teams are genuinely passionate about what they do and really enjoy their time at work. As Europe’s leading health and fitness group we now have 114 clubs and our member count has smashed the 600,000 mark with over 605,000 members, up 5.9% on prior year. I’m pleased to report that group revenue for the half year grew to £239.7m and our like-for-like sales increased by 6.3%. We have continued to grow our estate with the opening of Acton Park in May 2018, and entering new countries with the acquisition of City Green Sport and Health Club, near Geneva and the acquisition of Bad Homburg, Germany. We have developed a strong pipeline and are well on track to achieve our target of 150 clubs by 2026.”

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